

New IRA Giving Opportunity



The Pension Protection Act of 2006 gives older individuals a new opportunity to make charitable contributions directly from their IRA accounts.

If you are age 70 ½ or older, you can make a direct transfer to a charitable group, such as MEIC, without increasing your taxable income or paying any additional tax.

There is an additional benefit. IRA owners age 70 ½ or older must take a required minimum distribution from their IRA each year. Making a direct tax-free gift to MEIC will satisfy this requirement!

If you have been thinking about making a larger donation to help MEIC protect Montana's natural environment for generations to come, this is the perfect time. You can donate any amount up to \$100,000. But this is a limited benefit—all such **transfers must be made by December 31, 2007**, although Congress may extend this provision.

As you plan your giving this year, please consider taking advantage of this opportunity to keep MEIC at the forefront of environmental advocacy with a tax-free donation from your IRA. Your financial advisor can get you started today, or call MEIC's business manager, Adam McLane, at 406-443-2520 (or e-mail mclane@meic.org) for more details.